

King George V Charitable Trust

**STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2017**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2017	Total Funds 2016
INCOMING RESOURCES						
Contribution from North Herts District Council		91,752	-	-	91,752	72,975
Rents Income		100	-	-	100	152
Maintenance Cost Contribution		-	-	-	-	306
MUGA Contribution		-	-	-	-	-
Lease of Building and Land		-	-	-	-	64
Total Incoming Resources:		<u>91,852</u>	<u>-</u>	<u>-</u>	<u>91,852</u>	<u>73,065</u>
RESOURCES EXPENDED						
Charitable Activities	1	<u>91,852</u>	<u>24,199</u>	<u>-</u>	<u>116,050</u>	<u>101,917</u>
Total Resources Expended:		<u>91,852</u>	<u>24,199</u>	<u>-</u>	<u>116,050</u>	<u>101,917</u>
Net Incoming Resources for the year before Transfers.		<u>-</u>	<u>-24,199</u>	<u>-</u>	<u>-24,199</u>	<u>-28,852</u>
NET MOVEMENT IN FUNDS		<u>-</u>	<u>-24,199</u>	<u>-</u>	<u>-24,199</u>	<u>-490,519</u>
Total Funds B/Fwd		<u>-</u>	<u>246,280</u>	<u>-</u>	<u>246,280</u>	<u>736,799</u>
FUNDS CARRIED FORWARD:-		<u><u>-</u></u>	<u><u>222,081</u></u>	<u><u>-</u></u>	<u><u>222,081</u></u>	<u><u>246,280</u></u>

King George V Charitable Trust

Balance Sheet as at 31st March 2017

	Notes	2017 £	2016 £
Fixed Assets	2		
Land & Buildings		167,134	168,453
Equipment		<u>54,947</u>	<u>77,827</u>
		222,081	246,280
Current Assets			
Debtors	3	1,188	-
Current Liabilities	4		
Creditors		-1,188	-
Assets less Current Liabilities		<u>222,081</u>	<u>246,280</u>
Reserves	5		
Restricted Funds		222,081	246,280
Unrestricted Funds		-	-
Total Funds:-		<u>222,081</u>	<u>246,280</u>

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NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2017

	2017 £	2016 £			
1 RESOURCES EXPENDED					
Repairs and Maintenance	24,292	35,194			
Overhead Costs	61,464	30,808			
Third Party payments	1,295	-			
Management Fees	4,800	5,339			
Professional fees	-	1,725			
Depreciation	24,199	28,851			
	116,050	101,917			
 2 TANGIBLE FIXED ASSETS					
	2017 £				
<i>Land & Buildings</i>		<i>Land & Buildings</i>			
	Total	Pavilion	Public Convenience	Bungalow & Garage	Playing Fields (Land)
Carrying Value b/fwd at 1st April 2016	168,453	0	51,453	0	117,000
Depreciation Charge for Year	-1,319	0	-1,319	0	0
Net Book Value at 31st March 2017	167,134	0	50,134	0	117,000
		 <i>Equipment</i>			
	Total	Multi Use Games Area	Skate Park	Play Area	
Carrying Value b/fwd at 1st April 2016	77,827	25,428	16,953	35,446	
Depreciation Charge for Year	-22,879	-12,714	-1,304	-8,862	
Net Book Value at 31st March 2017	54,947	12,714	15,649	26,585	
 3 CURRENT ASSETS					
	2017 £	2016 £			
Debtor Accrual	1,188	-			
	1,188	-			
 4 CURRENT LIABILITIES					
	2017 £	2016 £			
Creditor Accrual	1,188	-			
	1,188	-			
 5 FUNDS					
	Restricted Funds £	General Unrestricted £	Total £		
Balance at Start of the Year	246,280	-	246,280		
Net Incoming (Outgoing) resources for the Year	-	-	0		
Depreciation of Fixed Assets	-24,199	-	-24,199		
Net Movement in Funds	-24,199	0	-24,199		
Reserves at the end of the Year.	222,081	0	222,081		